



MARTHA'S VINEYARD AIRPORT COMMISSION
Finance Subcommittee
MEETING MINUTES

August 4, 2023

Committee Members Present: Richard Knabel, Bob Zeltzer, Geoff Wheeler

Absent: Norm Werthwein

Airport Management / Staff Present: Ann Metcalf, Geoff Freeman, Denise Tawa

Commissioners: None

Public Present: None

Call to Order: Mr. Knabel called the meeting to order on August 4, 2023 at 10:00 am

Minutes: Ms. Metcalf forgot to include the 7-11-23 meeting minutes in the packet so it was decided to move the approval to the 9-8-2023 meeting..

Review of Financial Reports

Ms. Metcalf presented the Income Statement, Cash Flow, FBO sales, A/R Aging reports and the Outstanding Capital Project Receivable report.

Chair's Report: The County approved the construction loan part of the SRF paperwork at their 8-2-23 meeting. Mr. Knabel led a discussion of problems with the Treasurer's office.

Director's Report: Mr. Freeman led a discussion of the easement acquisition project.

Next Meeting:

Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 10am, Friday, September 8, 2023.

Adjourn : Mr. Knabel adjourned the meeting at 11:00 am.

Motion: : Mr. Wheeler

Second: Mr. Zelter

Vote: 3-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission