



MARTHA'S VINEYARD AIRPORT COMMISSION
Finance Subcommittee
Draft MEETING MINUTES
February 24, 2023

Committee Members Present: Richard Knabel, Norm Werthwein, Bob Zeltzer Geoff Wheeler

Absent: None

Airport Management / Staff Present: Ann Metcalf, Geoff Freeman, Denise Tawa

Commissioners: None

Public Present: None

Call to Order: Mr. Knabel called the meeting to order on February 24, 2023 at 1:00 pm

- I. US Treasury Rollover. Action item

Motion: To roll over two million dollars in US Treasuries for another 90 days.

A discussion was held regarding the immediate waste water treatment plant funding needs. Ms. Metcalf indicated that we do not anticipate needing these funds based upon the ARPA grant from the County, current cash flow projections and additional anticipated grant funding by fiscal year end.

Motion: Mr Zelter

Second: Mr. Wheeler

Roll Call Vote: 4-0-0

Adjourn : Mr. Knabel adjourned the meeting at 1:05 pm

Motion: Mr. Wheeler

Second: Mr. Zelter

Roll Call Vote: 4-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission