



MARTHA'S VINEYARD AIRPORT COMMISSION

Finance Subcommittee

MEETING MINUTES

December 8, 2023

Committee Members Present: Richard Knabel, Bob Zeltzer, Geoff Wheeler, Norm Werthwein

Absent:

Airport Management / Staff Present: Ann Metcalf, Geoff Freeman, Denise Tawa

Commissioners: None

Public Present: None

Call to Order: Mr. Knabel called the meeting to order on December 8, 2023 at 10:05 am

Minutes: Mr. Knabel called for a motion to approve the minutes from October 6, 2023.

Motion: Mr. Zeltzer

Second: Mr. Werthwein

Vote: 4-0-0

Review of Financial Reports

Ms. Metcalf presented the Income Statements, Cash Flow, FBO sales, A/R Aging and Outstanding Capital Project Receivable report.

Chair's Report: Mr. Knabel provided an FY 23 audit update. Tentative date is now January 2024.

Director's Report:

Mr. Freeman discussed the two possible WWTP grants. The EPA grant is in process and he remains optimistic on the Mass Dot.

Next Meeting:

Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 10am, Friday, January 5, 2024.

Adjourn : Mr. Knabel adjourned the meeting at 11:00 am.

Motion: : Mr. Werthwein

Second: Mr. Zeltzer

Vote: 4-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission