



MARTHA'S VINEYARD AIRPORT COMMISSION
Finance Subcommittee
MEETING MINUTES
July 8, 2022 at 3:30 PM

Committee Members Present: Richard Knabel, Norm Werthwein, Geoff Wheeler, Bob Zeltzer
Airport Management / Staff Present: Edward Christofono, Geoff Freeman, Denise Tawa
Public Present: None

Call to Order: Mr. Knabel called the meeting to order on July 8, 2022 at 3:35 pm

Minutes: Mr. Knabel called for a motion to approve the minutes from the June 3, 2022 regular meeting.

Motion: Mr. Werthwein

Second: Mr. Wheeler

Vote: 4-0-0

Review Financial Reports

Mr. Christofono presented the Income Statement, Cash Flow, FBO fuel sales report and A/R aging reports.

Chairs Report

Mr. Knabel discussed that the County has not quite finalized their allocation for the ARPA award, but \$1,500,000.00 is slated for the MVY Airport. Mr. Knabel also mentioned that John Cahill is resigning from the County Commission and that there will be no change until the next election.

Director's Report/Old Business

Mr. Freeman discussed timing of the WWFTP regarding bidding, possible grants and how that we should know general prices by this fall. There was further discussion on self funding a portion of the project from our operating surplus.

Items not anticipated by the Chair

A discussion ensued about whether the the Airport Finance Committee and the County Finance Committee should have a meeting regarding

Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 3:30 pm Friday, August, 5 2022.

Adjourn : Mr. Knabel adjourned the meeting at 4:19 pm.

Motion: Mr. Zeltzer

Second: Mr. Werthwein

Vote: 4-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission