



MARTHA'S VINEYARD AIRPORT COMMISSION

Finance Subcommittee

MEETING MINUTES

June 3, 2022 at 3:30 PM

Committee Members Present: Richard Knabel, Norm Werthwein, Geoff Wheeler, Bob Zeltzer
Airport Management / Staff Present: Edward Christofono, Geoff Freeman, Denise Tawa
Public Present: None

Call to Order: Mr. Knabel called the meeting to order on June 3, 2022 at 3:30 pm

Minutes: Mr. Knabel called for a motion to approve the minutes from the May 6, 2022 regular meeting.

Motion: Mr. Wheeler

Second: Mr. Werthwein

Vote: 4-0-0

Review Financial Reports

Mr. Christofono presented the Income Statement, Cash Flow, FBO fuel sales report and A/R aging reports.

Chairs Report

Mr. Knabel discussed that the County Commission and the ARPA award. There has been not final decision yet, but Mr. Knabel mentioned Mr. Robsenbaum has asked for an additional million dollars. The County allocation was discussed as the Treasurer's office provided the Controller with the first 3 quarters of FY22 invoice.

Director's Report

Mr. Freeman mentioned it does not look like we will get grant funding for the design of the WWFTP. Mr. Freeman mentioned that we need to reevaluate our capital project timeline after further WWFTP discussions.

New Business

- a) Runway 15/33 Rehabilitation discussion was postponed.
- b) Airfield Marking 2022 project was discussed.
- c) Snow Removal Equipment Procurement: The Finance committee recommends purchasing this capital item.

Motion: Mr. Kanabel

Second: Mr. Werthwein

Vote: 4-0-0

Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 3:30 pm Friday, July, 8 2022.

Adjourn : Mr. Knabel adjourned the meeting at 4:27 pm.

Motion: Mr. Werthwein

Second: Mr. Wheeler

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission

Vote: 4-0-0