



MARTHA'S VINEYARD AIRPORT COMMISSION

Finance Subcommittee

MEETING MINUTES

May 6, 2022 at 3:30 PM

Committee Members Present: Richard Knabel, Norm Werthwein, Geoff Wheeler, Bob Zeltzer
Airport Management / Staff Present: Edward Christofono, Geoff Freeman, Denise Tawa
Public Present: None

Call to Order: Mr. Knabel called the meeting to order on May 6, 2022 at 3:32 pm

Minutes: Mr. Knabel called for a motion to approve the minutes from the April 8, 2022 regular meeting.

Motion: Mr. Zeltzer

Second: Mr. Wheeler

Vote: 4-0-0

Review Financial Reports

Mr. Christofono presented the Income Statement, Cash Flow, FBO fuel sales report and A/R aging reports.

Chairs Report

Mr. Knabel discussed that there isn't much news to speak about regarding the ARPA allocation from the County to the MVY Airport. There were some meetings cancelled due to illnesses at the County.

Director's Report

Nothing to report besides new business items.

New Business

A) Finance Committee recommended spending authority guidelines to the Full Commission

Motion: Mr. Zeltzer

Second: Mr. Wheeler

Vote: 4-0-0

B) Finance Committee recommended the presented FY23 Budget to the Full Commission

Motion: Mr. Wheeler

Second: Mr. Werthwein

Vote: 4-0-0

Items not anticipated by the chair

Recommend OPEB contribution to the Full Commission of \$100,000.00 for FY22.

Motion: Mr. Kanabel

Second: Mr. Werthwein

Vote: 4-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission

Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 3:30 pm Friday, June, 3 2022.

Adjourn : Mr. Knabel adjourned the meeting at 4:35 pm.

Motion: Mr. Zeltzer

Second: Mr. Werthwein

Vote: 4-0-0