



## MARTHA'S VINEYARD AIRPORT COMMISSION

Finance Subcommittee

MEETING MINUTES

March 7, 2022 at 3:30 PM

**Committee Members Present:** Richard Knabel, Norm Werthwein, Geoff Wheeler

**Airport Management / Staff Present:** Edward Christofono, Geoff Freeman, Denise Tawa

**Public Present:** Jack Ensor

**Call to Order:** Mr. Knabel called the meeting to order on March 7, 2022 at 3:30 pm

**Minutes:** Mr. Knabel called for a motion to approve the minutes from the February 4, 2022 regular meeting.

**Motion:** Mr. Wheeler

**Second:** Mr. Werthwein

**Vote:** 3-0-1

### Review Financial Reports

Mr. Christofono presented Income Statement, Cash Flow, FBO fuel sales report, A/R aging reports and gave an update on the American Rescue Plan.

### Chairs Report

Mr. Knabel discussed the County ARPA Allocation and that we may be receiving some funding. This has not yet been finalized or approved.

### New Business

The Rates and Charges discussion was tabled.

A brief discussion on what the OPEB contribution should be this year was had. The committee wants to know how much the County will contribute this year.

The Draft Financial Statements were accepted by the Finance Subcommittee.

### Items not anticipated by the chair

None

**Mr. Knabel announced the next regularly scheduled Finance Committee meeting: 3:30 pm Friday, April, 8 2022. There may be a special meeting held before then.**

**Adjourn :** Mr. Knabel adjourned the meeting at 4:07 pm.

**Motion:** Mr. Wheeler

**Second:** Mr. Werthwein

**Vote:** 3-0-1

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman  
Airport Director  
Executive Officer  
Martha's Vineyard Airport Commission

4/6/2022 3:50 PM