



MARTHA'S VINEYARD AIRPORT COMMISSION

Finance Subcommittee

MEETING MINUTES

February 4, 2022 at 3:30 PM

Committee Members Present: Richard Knabel, Norm Werthwein, Bob Zeltzer, Geoff Wheeler
Airport Management / Staff Present: Edward Christofono, Geoff Freeman, Denise Tawa
Public Present: None

Call to Order: Mr. Knabel called the meeting to order on February 4, 2022 at 3:31 pm

Minutes: Mr. Knabel called for a motion to approve the minutes from the December 3, 2021 regular meeting.

Motion: Mr. Wheeler

Second: Mr. Werthwein

Vote: 4-0-0

Review Financial Reports

Mr. Christofono presented Income Statement, Cash Flow, FBO fuel sales report, A/R aging reports and gave an update on the American Rescue Plan.

Chairs Report

Mr. Knabel discussed the County ARPA Allocation and is hopeful we will receive funding.

Directors Report

Mr. Freeman discussed difficulties with potential funding opportunities for the WWFTP.

Old Business

The Waste Water Treatment Plant facility was discussed. How it should be funded and different opportunities are being considered for construction.

Items not anticipated by the chair

None

Mr. Knabel announced the next Finance Committee meeting: 3:30 pm Friday, March, 4 2022, but then this was rescheduled for March 7, 2022 to accommodate the R.A Wiedmann & Associates, Inc. presentation.

Adjourn : Mr. Knabel adjourned the meeting at 4:55 pm.

Motion: Mr. Wheeler

Second: Mr. Werthwein

Vote: 4-0-0

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Geoff Freeman
Airport Director
Executive Officer
Martha's Vineyard Airport Commission