



MARTHA'S VINEYARD AIRPORT COMMISSION
Finance Subcommittee
Meeting Notice and Agenda
November 13, 2019 at 3:30 PM
MVAC Chambers

MINUTES

Committee Members Present: Richard Knabel, Norm Wethwein, Peter Wharton, Geoff Wheeler
Airport Management/Staff Present: Cindi Martin, Edward Christofono
Others Present: Ann Metcalf (County Treasurer), Martina Thorton (County Manager), John Cahill, Keither Chatinover, Christina Todd (County Commissioners)

Call to order: Mr. Knabel called the meeting to order at 3:31.

Minutes: Mr. Knabel called for a motion to approve the minutes from the October 4, 2019 regular meeting,

Motion: Mr. Werthwein

Second: Mr. Wharton

Vote: 3-0-1 (Mr. Wheeler Abstained)

Review Financial Reports

Mr Christofono presented the Modified Income Statement, prepared by the County Treasurer, and the Cash Flow and A/R Aging reports prepared in-house. Discussion ensued and the board requested Cash Flow through March for the next meeting and requested A/R credits be cleared up.

New Business

Ms. Martin presented questions regarding the County Emergency Manager Allocation and the County Overhead Allocation. A meeting was set in December with the County to discuss these matters. The MASSDOT Grant Acceptance-AIP #47 Companion Grant for \$19,

Mr. Knabel announced the next meeting: 3:30 pm Friday, December 6, 2019.

Adjournment

Mr. Knabel Adjourned the meeting at 5:00 pm.

This notice is posted in accordance with G.L. c. 30A, §20(c) & 940 CMR 29.03(3) and amendments thereto

Cindi Martin, CM
Airport Director
Executive Officer
Martha's Vineyard Airport Commission